

[On company letterhead]

SAMPLE

Date

Penson Futures  
Suite 775  
600 West Chicago Avenue  
Chicago, IL 60610

Dear Compliance:

Please be advised that \_\_\_\_\_, a corporation incorporated in \_\_\_\_\_ has no U.S. investors or shareholders and is not required to be registered as an NFA member or registered with the CFTC. The corporation will not solicit anyone in the U.S. for the purposes of trading commodity futures or options.

The purpose of the corporation is \_\_\_\_\_.

Sincerely,

[signed by an authorized signatory]