

**AUTHORIZATION TO OPEN ACCOUNT (For Limited Liability Companies)**

*LLCs are required to have their board of managers or equivalent governing person(s) adopt the resolutions set forth below, or its equivalent under applicable law, authorizing the opening of an account and to submit to Penson Futures a Secretary's or Clerk's Certificate as set forth below certifying as to such resolutions. Alternatively, Customers may use their own form of authorizing resolution if acceptable to Penson Futures.*

**CERTIFIED COPY OF RESOLUTIONS**

I, being the duly appointed Secretary, Manager and/or Member of the below-named LLC ("LLC"), organized and existing under and by virtue of the laws of the State listed below, do hereby certify that the following Resolutions are true and complete copies of Resolutions adopted at a meeting of the Board of Managers or Members of said LLC duly called and held on the date set forth below, at which a quorum was present and voting, that and Resolutions are not in conflict with the LLC Agreement of said LLC, that said Resolutions are reflected in the minutes of the LLC, and that all agreements signed pursuant to said Resolutions shall be, continuously thereafter from the date they are executed, official records of the LLC:

BE IT RESOLVED that Penson Futures ("Penson") is hereby designated as a Broker authorized to establish one or more accounts on behalf of said LLC for the purpose of trading in the futures contracts, options, forward contracts, commodities, and all related instruments and transactions, including securities and that said Broker is authorized to act on behalf of this corporation upon the written or oral direction of any office hereof.

BE IT RESOLVED, that the below-named officers, Managers, or Members of this LLC, and each of them, are hereby authorized and directed to make, execute and deliver a Customer Agreement with Penson, and any other documents required by Penson to open and maintain an account or accounts with Penson on behalf of this LLC.

BE IT RESOLVED, that any one of the following individuals is hereby authorized to enter orders for our accounts, to confirm the correctness of transactions, and to deal full with Penson with respect to such accounts:

\_\_\_\_\_  
Name of Authorized Individual

\_\_\_\_\_  
Name of Authorized Individual

\_\_\_\_\_  
Name of Authorized Individual

\_\_\_\_\_  
Name of Authorized Individual

and that this authorization shall remain in effect until such time as Penson receives WRITTEN NOTICE from this LLC of additions or deletions.

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary Signature

\_\_\_\_\_  
LLC name

\_\_\_\_\_  
Secretary Name (Printed)

\_\_\_\_\_  
State of Organization

\_\_\_\_\_  
Date of Resolution Adopted

A copy of the current LLC Agreement and a complete list of all members with their mailing addresses must accompany this authorization.